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Company In Depth Fundamentals - Profile

Ticker: **NFLX US EQUITY**

Netflix Inc (NASDAQ GS: NFLX, Currency: USD)

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Website: www.netflix.com
 Number of Employees: 11,300
 Ticker: NFLX US

100 Winchester Circle Los Gatos, CA 95032 United States
 Phone : 1-408-540-3700
 Fax : --

↓ **297.75** -0.21 (-0.07%)

Netflix, Inc. opera como un servicio de streaming de suscripción y compañía de producción. Ofrece una gran variedad de programas de televisión, películas, anime y documentales en dispositivos conectados a Internet. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	297.75	Market Cap (MM)	132,504.9
Open	298.09	Shares Out. (MM)	445.0
Previous Close	297.96	Float %	98.4%
Change	9.77	Shares sold short (MM)	10,477,203.0
Change %	3.39	Dividend Yield %	--
Day High/Day Low	298.9 / 290.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	620.6 / 162.7	P / Diluted EPS Before XO	
Volume (MM)	7.85	Beta	1.40
Avg. Vol - 3 mo (MM)	11.81		



Financial Information (Currency: USD, in mm)			
Revenue - LTM	31,472.8	Cash & ST Invest.	6,028
EBIT - LTM	5,714.7	Total Assets	44,584.7
EBITDA - LTM	6,022.0	Total Debt	18,116.6
Net Income - LTM	5,044.1	Total Liabilities	28,735.4
Total Enterprise Value	142,823	Total Equity	15,849.2
TEV/ Total Revenue	3.7 x	Cash from Operations - LTM	1,179.1
TEV/ EBITDA	19.1 x	Cash From Investing - LTM	-1,443.9
		Cash from Financing -LTM	-1,147.9

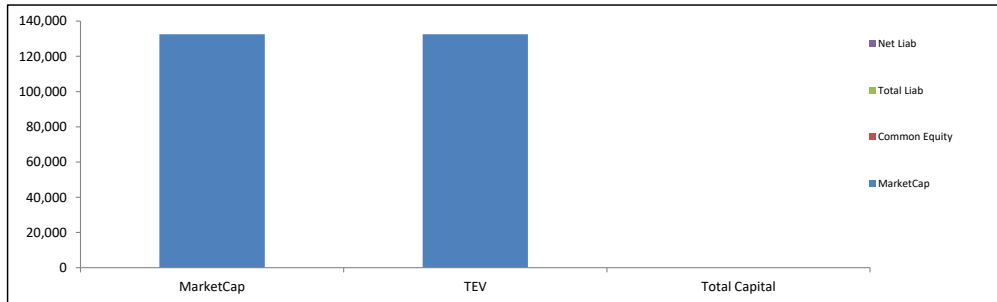
Company Notes	
2013 A1 GAAP Net Income includes (in million, Pre-tax), a loss of \$25.129 from Early Extinguishment of Debt.	2010 Q1 GAAP Net Income includes (pre-tax, in millions): a gain of \$1.653 from Disposal of DVDs
2013 Q1 GAAP Net Income includes. (in millions.Pre-tax). a loss of \$25.129 from Early Extinguishment of Debt.	2009 A1 GAAP Net Income includes. (in millions. pre-tax): a gain of \$ 4.560 from Disposal of Assets
2011 A1 GAAP Net Income includes, (in millions, pre-tax): a loss of \$9.0 from Legal Settlement a loss of \$9.5 from Restructuring	2009 Q4 GAAP Net Income includes, (in millions, pre-tax): a gain of \$ 1.741 from Disposal of Assets.
2011 Q4 GAAP Net Income includes, (in millions, pre-tax): a loss of \$9 from Legal Settlement a loss of \$9.5 from Restructuring	2009 Q3 GAAP Net Income includes, (in millions,Pre-tax): a gain of \$1.604 from Sale of Assets.
2010 A1 GAAP Net Income includes, (in millions, pre-tax), a gain of \$6.094 from Disposal of Assets	2009 Q2 GAAP Net Income includes, (in millions,Pre-tax): a gain of \$0.118 from Sale of Assets.
2010 Q4 GAAP Net Income includes, (in millions, pre-tax), a gain of \$1.237 from Disposal of Assets	2009 Q1 GAAP Net Income includes, (in millions,Pre-tax): a gain of \$1.097 from Sale of Assets.
2010 Q3 GAAP Net Income includes, (in millions,Pre-tax): a gain of \$1.232 from Disposal of Assets.	2008 A1 GAAP Net Income includes, (in millions, pre-tax): a gain of \$6.327 from disposal of DVDs.
	2008 Q4 GAAP Net Income includes, (in millions, pre-tax):

Key Board Members		
Name	Title	Organization
Bradford L Smith "Brad"	Vice Chair/President	Microsoft Corp
	Board Member	Netflix Inc
Anne M Sweeney	Board Member	Lego A/S
	Trustee	J Paul Getty Trust
	Board Member	Netflix Inc
	Board Member	Fulfillment Fund
	Board Member	Special Olympics Intl Inc
	Trustee	Mayo Clinic
	Trustee	American Film Institute
Richard N Barton "Rich"	Chairman	Travelpost Inc
	Chairman/Co-Founder	Trover Llc
	Co-Founder	Glassdoor Inc
	Ceo/Co-Founder	Zillow Group Inc
	Founder	Expedia Group Inc
	Board Member	Qurate Retail Inc
	Board Member	Liberty Ventures
	Board Member	Netflix Inc
	Board Member	Avvo Inc
	Board Member	Year Up
	Board Member	Nextdoor.Com Inc
	Board Member	Atomshockwave Corp
	Board Member	Artsy Inc
	Board Member	Altimeter Growth Corp 2
Jay Crandall Hoag	Founding General Partner/Co-Fou	Technology Crossover Ventures
		Sportradar Ag
	Chairman	Tcv Acquisition Corp
	Board Member	Peloton Cycle Inc
	Board Member	Peloton Interactive Inc
	Board Member	Tripadvisor Inc

Ticker: NFLX US EQUITY		Netflix Inc										
Period Type: Annuals		Sector: Servicios de comunicaci3n			Industry: Entretenimiento			Sub-Industry: Peliculas y entretenimiento				
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0fs	1FY	2FY	3FY	

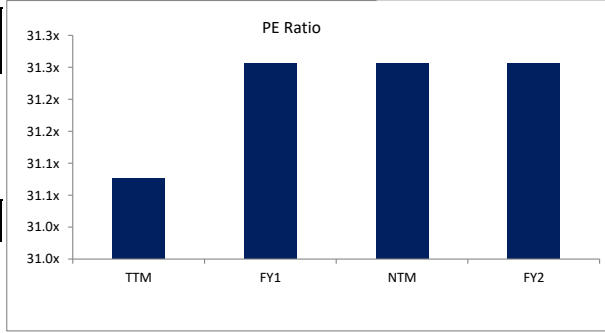
Key Financials	Actuals											LTM		Estimates	
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	30/09/2022	30/09/2022	31/12/2022	31/12/2023	31/12/2024				
For the Fiscal Period Ending	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD		
Total Revenue	6,779.5	8,830.7	11,692.7	15,794.3	20,156.4	24,996.1	29,697.8	--	29,697.8	7,821.9	7,821.9				
<i>Growth Over Prior Year</i>	23.2%	30.3%	32.4%	35.1%	27.6%	24.0%	18.8%	--	1.5%	1.5%	1.5%				
Gross Profit	2,188.0	2,573.2	3,659.7	5,826.8	7,716.2	9,719.7	12,365.2	--	--	--	--				
<i>Margin %</i>	32.3%	29.1%	31.3%	36.9%	38.3%	38.9%	41.6%	--	--	--	--				
EBITDA	368.1	437.3	910.6	1,688.4	2,926.0	5,024.9	6,792.7	--	550.3	550.3	550.3				
<i>Margin %</i>	5.4%	5.0%	7.8%	10.7%	14.5%	20.1%	22.9%	--	1.9%	7.0%	7.0%				
EBIT	305.8	379.8	838.7	1,605.2	2,604.3	4,585.3	6,194.5	--	373.9	373.9	373.9				
<i>Margin %</i>	4.5%	4.3%	7.2%	10.2%	12.9%	18.3%	20.9%	--	1.3%	4.8%	4.8%				
Earnings from Cont. Ops.	122.6	186.7	558.9	1,211.2	1,866.9	2,761.4	5,116.2	--	--	--	--				
<i>Margin %</i>	1.8%	2.1%	4.8%	7.7%	9.3%	11.0%	17.2%	--	--	--	--				
Net Income	122.6	186.7	558.9	1,211.2	1,866.9	2,761.4	5,116.2	--	361.3	361.3	361.3				
<i>Margin %</i>	1.8%	2.1%	4.8%	7.7%	9.3%	11.0%	17.2%	--	1.2%	4.6%	4.6%				
Diluted EPS Excl. Extra Items	0.3	0.4	1.3	2.7	4.1	6.1	11.2	--	0.5	0.5	0.5				
<i>Growth Over Prior Year</i>	217.3%	53.6%	190.7%	114.4%	54.1%	47.2%	84.9%	--	(60.8%)	(60.8%)	(60.8%)				

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	297.75
Shares Out.	445.02
Market Capitalization (USD)	132,504.85
- Cash & Short Term Investments	0.00
+ Total Debt	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	142,823.30
Book Value of Common Equity	0.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	0.00
= Total Capital	0.00



Valuation Multiples based on Current Capitalization	Actual		Estimates		
	30/09/2022	30/09/2022	30/09/2022	30/09/2022	30/09/2022
TEV/Total Revenue	9.4x	--	18.0x	18.0x	18.0x
TEV/EBITDA	41.2x	--	22.6x	22.6x	22.6x
TEV/EBIT	44.6x	--	25.9x	25.9x	25.9x
P/Diluted EPS Before Extra	53.6x	--	--	--	--
P/BV	16.9x	--	6.5x	6.5x	6.5x
Price/Tang BV	47.7x	--	--	--	--

Valuation Multiples for Chart	For the Fiscal Period Ending			
	TTM	FY1	NTM	FY2
PE Ratio	31.1x	31.3x	31.3x	31.3x
TEV / EBITDA	19.1x	22.6x	22.6x	22.6x
Price / CF	112.3x	55.4x	55.4x	55.4x
Price / Book	6.5x	6.5x	6.5x	6.5x
Dividend Yield	0.0x	0.0x	0.0x	0.0x



Ticker:	NFLX US EQUITY
Period Type	Annuals

NFLX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Netflix Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	3,204.58	3,609.28	4,374.56	5,504.66	6,779.51	8,830.67	11,692.71	15,794.34	20,156.45	24,996.06	29,697.84
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	3,204.58	3,609.28	4,374.56	5,504.66	6,779.51	8,830.67	11,692.71	15,794.34	20,156.45	24,996.06	29,697.84
Cost Of Goods Sold	2,039.90	2,652.06	3,117.20	3,752.76	4,591.48	6,257.46	8,033.00	9,967.54	12,440.21	15,276.32	17,332.68
Gross Profit	1,164.68	957.22	1,257.36	1,751.90	2,188.04	2,573.21	3,659.71	5,826.80	7,716.23	9,719.74	12,365.16
Selling General & Admin Exp.	788.61	907.23	1,029.01	1,349.25	1,882.21	2,193.41	1,867.32	2,999.76	3,566.83	3,304.85	3,896.77
R & D Exp.	-	-	-	-	-	-	953.71	1,221.81	1,545.15	1,829.60	2,273.89
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	788.61	907.23	1,029.01	1,349.25	1,882.21	2,193.41	2,821.03	4,221.58	5,111.98	5,134.45	6,170.65
Operating Income	376.07	49.99	228.35	402.65	305.83	379.79	838.68	1,605.23	2,604.25	4,585.29	6,194.51
Interest Expense	20.03	19.99	29.14	50.22	132.72	150.11	238.20	420.49	626.02	767.50	765.62
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	20.03	19.99	29.14	50.22	132.72	150.11	238.20	420.49	626.02	767.50	765.62
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(3.48)	(0.47)	28.13	3.06	31.23	(30.83)	115.15	(41.73)	(84.00)	618.44	(411.21)
EBT Excl. Unusual Items	359.52	30.48	171.07	349.37	141.89	260.51	485.32	1,226.46	2,062.23	3,199.35	5,840.10
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	359.52	30.48	171.07	349.37	141.89	260.51	485.32	1,226.46	2,062.23	3,199.35	5,840.10
Income Tax Expense	133.40	13.33	58.67	82.57	19.24	73.83	(73.61)	15.22	195.32	437.95	723.88
Earnings from Cont. Ops.	226.13	17.15	112.40	266.80	122.64	186.68	558.93	1,211.24	1,866.92	2,761.40	5,116.23
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	226.13	17.15	112.40	266.80	122.64	186.68	558.93	1,211.24	1,866.92	2,761.40	5,116.23
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	226.13	17.15	112.40	266.80	122.64	186.68	558.93	1,211.24	1,866.92	2,761.40	5,116.23
Abnormal Losses (Gains)	-	-	25.13	-	-	-	-	-	-	792.41	(281.01)
Tax Effect on Abnormal Items	-	-	(8.80)	-	-	-	12.60	-	-	53.59	59.01
NI to Common Excl. Extra Items	226.13	17.15	128.74	266.80	122.64	186.68	571.53	1,211.24	1,866.92	3,607.40	4,894.23
Per Share Items											
Basic EPS	0.61	0.04	0.28	0.09	0.29	0.44	1.29	2.78	4.26	6.26	11.55
Basic EPS Excl. Extra Items	0.61	0.04	0.28	0.09	0.29	0.44	1.29	2.78	4.26	6.26	11.55
Weighted Avg. Basic Shares Out.	369.93	388.65	407.39	2,943.81	425.89	428.82	431.89	435.37	437.80	440.92	443.16
Diluted EPS	0.59	0.04	0.26	0.09	0.28	0.43	1.25	2.68	4.13	6.08	11.24
Diluted EPS Excl. Extra Items	0.59	0.04	0.26	0.09	0.28	0.43	1.25	2.68	4.13	6.08	11.24
Weighted Avg. Diluted Shares Out.	380.58	412.33	425.33	3,023.26	436.46	438.65	446.81	451.24	451.77	454.21	455.37
Normalized Basic EPS	0.61	0.04	0.30	0.62	0.31	0.43	1.20	2.68	4.13	7.94	11.24
Normalized Diluted EPS	0.59	0.04	0.30	0.09	0.28	0.43	1.28	2.68	4.13	7.94	10.75
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	376.07	49.99	228.35	402.65	305.83	379.79	838.68	1,605.23	2,822.40	4,909.19	6,584.31
EBIT	376.07	49.99	228.35	402.65	305.83	379.79	838.68	1,605.23	2,604.25	4,585.29	6,194.51
As Reported Total Revenue*	3,204.58	3,609.28	4,374.56	5,504.66	6,779.51	8,830.67	11,692.71	15,794.34	20,156.45	24,996.06	29,697.84
Effective Tax Rate %	37.10	43.73	34.30	23.63	13.56	28.34	-	1.24	9.47	13.69	12.39
Normalized Net Income	226.13	17.15	128.74	266.80	122.64	186.68	571.53	1,211.24	1,866.92	3,607.40	4,894.23
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	61.58	73.95	73.10	115.24	124.73	173.68	182.21	320.66	405.38	415.18	403.22
Stock-Based Comp., Total	61.58	73.95	73.10	115.24	124.73	173.68	182.21	320.66	405.38	415.18	403.22

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Period Type	Annuals

NFLX US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Netflix Inc

Sector: Servicios de comunicaci3n Industry: Entretenimiento Sub-Industry: Pel3culas y entretenimiento

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	508.05	290.29	604.97	1,113.61	1,809.33	1,467.58	2,822.80	3,794.48	5,018.44	8,205.55	6,027.80
Short Term Investments	289.76	457.79	595.44	494.89	501.39	266.21	-	-	-	-	-
Total Cash & ST Investments	797.81	748.08	1,200.41	1,608.50	2,310.72	1,733.78	2,822.80	3,794.48	5,018.44	8,205.55	6,027.80
Accounts & Notes Receivable	-	-	-	-	-	-	-	-	-	-	-
Total Receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	1,033.05	1,492.71	1,858.36	2,318.56	3,121.13	3,986.51	4,847.18	5,899.65	1,160.07	1,556.03	2,042.02
Total Current Assets	1,830.86	2,240.79	3,058.76	3,927.05	5,431.84	5,720.29	7,669.97	9,694.14	6,178.50	9,761.58	8,069.83
Net Property, Plant & Equipment	136.35	131.68	133.61	149.88	173.41	250.40	319.40	418.28	2,097.51	2,997.91	3,770.03
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	1,101.99	1,595.42	2,220.20	2,965.57	4,597.62	7,615.92	11,023.36	15,861.98	25,699.70	26,520.87	32,744.81
Total Assets	3,069.20	3,967.89	5,412.56	7,042.50	10,202.87	13,586.61	19,012.74	25,974.40	33,975.71	39,280.36	44,584.66
LIABILITIES											
Accrued Exp.	54.23	53.14	54.02	69.75	140.39	197.63	315.09	481.87	843.04	1,102.20	1,449.35
Short-term Borrowings	-	1.20	-	1.20	-	-	-	-	190.62	756.10	1,015.01
Accounts Payable	86.99	86.47	108.44	201.58	253.49	312.84	359.56	562.99	674.35	656.18	837.48
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	1,083.83	1,535.12	1,991.75	2,390.63	3,135.74	4,076.18	4,791.66	5,442.46	5,147.68	5,291.31	5,187.12
Total Current Liabilities	1,225.06	1,675.93	2,154.20	2,663.15	3,529.62	4,586.66	5,466.31	6,487.32	6,855.70	7,805.79	8,488.97
Long-Term Debt	200.00	230.60	500.00	914.25	2,371.36	3,364.31	6,499.43	10,360.06	16,181.87	17,754.73	17,101.56
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	1,001.33	1,316.69	1,424.80	1,607.39	2,078.46	2,955.84	3,465.04	3,888.26	3,355.99	2,654.61	3,144.89
Total Liabilities	2,426.39	3,223.22	4,079.00	5,184.79	7,979.45	10,906.81	15,430.79	20,735.64	26,393.56	28,215.12	28,735.42
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid in Capital	219.17	301.67	777.50	1,042.87	1,324.81	1,599.76	1,871.40	2,315.99	2,793.93	3,447.70	4,024.56
Retained Earnings	422.93	440.08	552.49	819.28	941.93	1,128.60	1,731.12	2,942.36	4,811.75	7,573.14	12,689.37
Treasury Stock	-	-	-	-	-	-	-	-	-	-	(824.19)
Comprehensive Inc. and Other	0.71	2.92	3.57	(4.45)	(43.31)	(48.57)	(20.56)	(19.58)	(23.52)	44.40	(40.49)
Total Common Equity	642.81	744.67	1,333.56	1,857.71	2,223.43	2,679.80	3,581.96	5,238.77	7,582.16	11,065.24	15,849.25
Total Equity	642.81	744.67	1,333.56	1,857.71	2,223.43	2,679.80	3,581.96	5,238.77	7,582.16	11,065.24	15,849.25
Total Liabilities And Equity	3,069.20	3,967.89	5,412.56	7,042.50	10,202.87	13,586.61	19,012.74	25,974.40	33,975.71	39,280.36	44,584.66
Supplemental Items											
Total Shares Out. on Filing Date	387.79	389.11	417.25	422.91	427.94	430.05	433.39	436.60	438.81	442.90	443.96
Total Shares Out. on Balance Sheet Date	387.79	389.11	417.25	422.91	427.94	430.05	433.39	436.60	438.81	442.90	443.96
Book Value/Share	1.66	1.91	3.20	4.39	5.20	6.23	8.26	12.00	17.28	24.98	35.70
Tangible Book Value	(404.12)	(761.34)	1,333.56	1,857.71	2,223.43	2,679.80	2,112.30	1,621.80	2,163.63	5,238.58	5,606.67
Tangible Book Value/Share	(1.04)	(1.96)	3.20	4.39	5.20	6.23	4.87	3.71	4.93	11.83	12.63
Total Debt	200.00	231.80	500.00	915.45	2,371.36	3,364.31	6,499.43	10,360.06	16,372.49	18,510.83	18,116.57
Net Debt	(597.81)	(516.28)	(700.41)	(693.05)	60.65	1,630.53	3,676.64	6,565.58	11,354.06	10,305.28	12,088.77
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	-	-	-	-	-	-	-	-	-	-	-
Full Time Employees	2,348.00	2,045.00	2,022.00	2,189.00	3,500.00	4,700.00	5,400.00	7,100.00	8,600.00	9,400.00	11,300.00

Ticker: NFLX US EQUITY	Sort: Ascend	Currency: USD	Reporting: Change
Period Type: Quarters	Consolidated: Yes	Accounting: Mixed	

Netfix Inc

Sector: Servicios de comunicaci3n Industry: Entretenimiento Sub-Industry: Peliculas y entretenimiento

	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022
	%	%	%	%	%
Equity					
Cost of Equity	7.8%	7.3%	9.5%	12.4%	10.7%
Weight of Equity	93.8%	93.7%	90.6%	82.1%	86.4%
+ Debt					
Cost of Debt	1.9%	1.8%	2.9%	3.8%	4.8%
Weight of Debt	6.2%	6.3%	9.4%	17.9%	13.6%
+ Preferred Equity					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.4%	6.9%	8.8%	10.8%	9.9%

Capital Structure					
For the Fiscal Period Ending	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Hist Market Cap	--	--	--	--	--
ST Borrowings	990.6	1,015.0	330.9	336.9	334.3
LT Borrowings	17,016.0	17,011.6	16,968.6	16,572.1	16,097.8
Pref Equity	0.0	0.0	0.0	0.0	0.0
Total Capital	288,358.1	285,577.7	183,720.1	94,674.7	121,207.8
	100.0%	100.0%	100.0%	100.0%	100.0%

Debt Summary Data

For the Fiscal Period Ending	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022
Currency	USD	USD	USD	USD	USD
	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Commercial Paper	--	--	--	--	--
Total Revolving Credit	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0
Total Capital Leases	--	0.0	0.0%	--	--
General/Other Borrowings	18,006.6	18,116.6	16,299.6	16,909.1	15,432.2
Total Principal Due	18,006.6	18,116.6	17,299.6	16,909.1	16,432.2
Total Debt Outstanding	18,006.6	18,116.6	17,299.6	16,909.1	16,432.2
Additional Totals					
Total Cash & ST Investments	7,526.7	6,027.8	6,008.9	5,819.4	6,113.7
Net Debt	10,479.9	12,088.8	11,290.6	11,089.6	10,318.4
Total Short-Term Borrowings	990.6	1,015.0	330.9	336.9	334.3
Curr. Port. of LT Debt/Cap. Leases	291.1	315.2	330.9	336.9	334.3
Long-Term Debt (Incl. Cap. Leases)	17,016.0	17,011.6	16,968.6	16,572.1	16,097.8
Total Secured Debt	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--
Credit Ratios					
Net Debt/EBITDA	1.6x	1.9x	1.7x	1.8x	1.7x
Total Debt/EBITDA	2.7x	2.8x	2.7x	2.7x	2.7x
Operating Income/Total Debt	0.1x	0.0x	0.1x	0.1x	0.1x
LTM FCF/Total Debt	0.0x	0.0x	0.0x	0.0x	0.1x
LTM CFO/Total Debt	0.1x	0.0x	0.1x	0.1x	0.1x
EBIT/Interest Expense	9.2x	3.3x	10.5x	9.0x	8.9x
EBIT/Total Interest Expense	9.2x	3.3x	10.5x	9.0x	8.9x
Degree of Financial Leverage	1.1x	1.4x	1.1x	1.1x	1.1x
(EBITDA-CAPEX)/Interest Expense	8.7x	2.8x	10.3x	9.0x	8.9x
EBITDA/Total Interest Expense	9.6x	3.7x	10.9x	9.5x	9.4x

Debt Schedule					
Debt Schedule In Yr 1	1,431.6	7.0%	--	9,862.0	44.1%
Debt Schedule In Yr 2	--	--	--	--	--
Debt Schedule In Yr 3	--	--	--	--	--
Debt Schedule In Yr 4	--	--	--	--	--
Debt Schedule In Yr 5	--	--	--	--	--
Debt Schedule - Years 2 - 3	1,787.6	8.7%	--	9,089.5	40.6%
Debt Schedule - Years 4 - 5	3,108.3	15.1%	--	3,072.2	13.7%
Debt Schedule - Years 2 - 5	4,895.9	23.8%	--	12,161.8	54.4%
Debt Schedule Beyond Yr 5	14,208.2	69.2%	--	341.8	1.5%
Debt Schedule - Total Debt	20,535.7	100.0%	15,392.9	22,365.6	100.0%

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	0.0	--	--
Present Value of ST Capital Leases	--	--	0.0	--	--
Present Value of LT Capital Leases	--	--	0.0	--	--

Operating Leases (Rental Expense) Schedule					
Rental Expense - Year 1	388.1	11.8%	395.9	12.6%	--
Rental Expense - Year 2	--	--	378.8	12.1%	--
Rental Expense - Year 3	--	--	358.4	11.4%	--
Rental Expense - Year 4	--	--	340.0	10.8%	--
Rental Expense - Year 5	--	--	335.2	10.7%	--
Rental Expense - Years 2 - 3	755.8	23.1%	737.2	23.5%	--
Rental Expense - Years 4 - 5	715.8	21.9%	675.2	21.5%	--
Rental Expense - Years 2 - 5	1,471.6	44.9%	1,412.4	45.0%	--
Rental Expense Beyond Year 5	1,416.0	43.2%	1,332.7	42.4%	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	3,275.7	100.0%	3,141.0	100.0%	--

Contractual Obligation Schedule					
Contractual Obligations - Year 1	10,017.4	44.6%	10,019.3	43.3%	--
Contractual Obligations - Years 2-3	8,991.8	40.0%	9,238.3	39.9%	--
Contractual Obligations - Years 4-5	2,860.9	12.7%	3,239.0	14.0%	--
Contractual Obligations - Years 2 - 5	11,852.7	52.8%	12,477.3	53.9%	--
Contractual Obligations - Beyond Year 5	595.5	2.7%	664.8	2.9%	--
Total Contractual Obligations	22,465.5	100.0%	23,161.4	100.0%	--

Purchase Obligations	2,099.5	--	--	--	--
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Interest Rate Data					
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: **NFLX US EQUITY** **NFLX US EQUITY** Ascend Currency Reporting Change **USD**
 Period Type: **Annuals** Consolidated: **Yes** Accounting: **Mixed**

Netflix Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
Revenue	3,204.58	3,609.28	4,374.56	5,504.66	6,779.51	8,830.67	11,692.71	15,794.34	20,156.45	24,996.06	29,697.84
Streaming	3,204.58	2,472.40	3,463.77	4,739.50	6,133.77	8,288.40	11,242.22	15,428.75	19,859.23	24,756.68	29,515.50
DVD	-	1,136.90	910.80	765.16	645.74	542.27	450.50	365.59	297.22	239.38	182.35
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2011	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021
For the Fiscal Period Ending											
Revenue	3,204.58	3,609.28	4,374.56	5,504.66	6,779.51	8,830.67	11,692.71	15,794.34	20,156.45	24,996.06	29,697.84
United States & Canada	3,121.73	3,321.80	3,662.17	4,196.60	4,826.08	5,619.57	6,660.86	8,281.53	10,051.21	11,455.40	12,972.10
Europe , Middle East & Africa	82.85	287.50	712.39	1,308.06	1,953.44	3,211.10	2,362.81	3,963.71	5,543.07	7,772.25	9,699.82
#N/A Field Not Applicable	-	-	-	-	-	-	1,642.62	2,237.70	2,795.43	3,156.73	3,576.98
#N/A Field Not Applicable	-	-	-	-	-	-	575.93	945.82	1,469.52	2,372.30	3,266.60
#N/A Field Not Applicable	-	-	-	-	-	-	450.50	365.59	297.22	239.38	182.35
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

